



Notice of Withdrawal

Draft Taxation Determination

Income tax and fringe benefits tax: is a reward (other than a 'flight reward') received under a 'consumer loyalty program' that results from business expenditure assessable as income or subject to fringe benefits tax?

Taxation Determination TD 1999/D28 is withdrawn with effect from today.

1. The purpose of draft Taxation Determination TD 1999/D28 was to indicate circumstances in which a reward (other than a 'flight reward') received under a consumer loyalty program that resulted from business expenditure could be assessable income or be subject to fringe benefits tax.
2. Law Administration Practice Statement, PSLA 2004/4(GA), which issues today, explains the Commissioner's approach to the treatment of rewards which are received under a consumer loyalty program that results from points accrued from business expenditure.
3. As the matters raised in draft Taxation Determination TD 1999/D28 are now covered in Law Administration Practice Statement PSLA 2004/4(GA), TD 1999/D28 has been withdrawn.

Commissioner of Taxation

14 July 2004

ATO references

NO: 2003/11684

ISSN: 1038-8982