



Notice of Withdrawal

Draft Taxation Determination

Income tax: consolidation: does the exception to the pre rules in paragraph 50(3)(a) of Part 4 of Schedule 3 to the *Tax Laws Amendment (2012 Measures No. 2) Act 2012* apply to an assessment (the assessment for the later income year) in the circumstance described in paragraph 1 of this Taxation Determination?

Draft Taxation Determination TD 2014/D3 is withdrawn with effect from today.

1. Draft Taxation Determination TD 2014/D3 deals with which consolidation tax cost setting rules (specifically the interim rules or the pre rules) apply in relation to the tax loss utilised in an assessment (the later income year assessment) deemed to be served after the interim rules period.
2. The Draft Taxation Determination is withdrawn as the issues covered by the Determination are no longer a priority requiring a public ruling. This decision has been made after consultation with industry representatives.

Commissioner of Taxation

18 May 2016

ATO references

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