



Superannuation Industry (Supervision) Amendment Regulations 2003 (No. 1)¹

Statutory Rules 2003 No. 42²

I, PETER JOHN HOLLINGWORTH, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Superannuation Industry (Supervision) Act 1993*.

Dated 20 March 2003

PETER HOLLINGWORTH
Governor-General

By His Excellency's Command

HELEN COONAN
Minister for Revenue and Assistant Treasurer

1 Name of Regulations

These Regulations are the *Superannuation Industry (Supervision) Amendment Regulations 2003 (No. 1)*.

2 Commencement

These Regulations commence on gazettal.

3 Amendment of *Superannuation Industry (Supervision) Regulations 1994*

Schedule 1 amends the *Superannuation Industry (Supervision) Regulations 1994*.

Schedule 1 Amendments

(regulation 3)

[1] Subregulation 6.01 (2), definition of *eligible temporary resident visa*

substitute

eligible temporary resident visa means a visa:

- (a) of one of the subclasses mentioned in Schedule 1AB, within the meaning of Part 2 of Schedule 1 to the *Migration Regulations 1994*; and
- (b) that is held by a person who is not a New Zealand citizen.

Note Some of the subclasses of visa mentioned in Schedule 1AB no longer exist. However, the subclasses remain relevant for regulations 6.20A, 6.20B and 6.24A.

[2] Subregulation 6.20A (3)

omit

If the member's withdrawal benefit in the fund is at least
\$5 000, the trustee

insert

The trustee

[3] After subregulation 6.20A (3)

insert

(3A) For subregulation (3), the statement may be in electronic form.

[4] Subregulation 6.20B (3)

omit

If the member's withdrawal benefit in the fund is at least
\$5 000, the trustee

insert

The trustee

[5] After subregulation 6.20B (3)

insert

(3A) For subregulation (3), the statement may be in electronic form.

[6] Subregulation 6.24A (3)

omit

If the member's withdrawal benefit in the fund is at least
\$5 000, the trustee

insert

The trustee

[7] After subregulation 6.24A (3)*insert*

(3A) For subregulation (3), the statement may be in electronic form.

Notes

1. These Regulations amend Statutory Rules 1994 No. 57, as amended by 1994 Nos. 189 and 432; 1995 Nos. 47, 64, 142, 158, 159, 240, 293, 384 and 430; 1996 Nos. 44, 57, 122 and 344; 1997 Nos. 69, 117, 152, 153, 221, 243, 293, 309, 343 and 415; 1998 Nos. 76, 83, 108, 175, 177, 193, 240 and 312; 1999 Nos. 14, 31, 115, 239, 317 and 356; 2000 Nos. 119, 151, 185, 280 and 281; 2001 Nos. 37, 352 and 353; 2002 Nos. 21, 91, 150, 171, 200 and 353.
2. Notified in the *Commonwealth of Australia Gazette* on 27 March 2003.