



Retirement Savings Accounts Amendment Regulations 2010 (No. 1)¹

Select Legislative Instrument 2010 No. 23

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Retirement Savings Accounts Act 1997*.

Dated 25 February 2010

QUENTIN BRYCE
Governor-General

By Her Excellency's Command

CHRIS BOWEN
Minister for Financial Services, Superannuation and Corporate
Law

1 Name of Regulations

These Regulations are the *Retirement Savings Accounts Amendment Regulations 2010 (No. 1)*.

2 Commencement

These Regulations commence on the day after they are registered.

3 Amendment of *Retirement Savings Accounts Regulations 1997*

Schedule 1 amends the *Retirement Savings Accounts Regulations 1997*.

Schedule 1 Amendments

(regulation 3)

[1] Subregulation 5.03 (1), table, item 2

substitute

- | | | |
|---|-------------------------------------|---|
| 2 | is not under 65,
but is under 70 | contributions that are made in respect of the RSA holder that are: <ul style="list-style-type: none">(a) mandated employer contributions; or(b) if the RSA holder has been gainfully employed on at least a part-time basis during the financial year in which the contributions are made:<ul style="list-style-type: none">(i) employer contributions (except mandated employer contributions); or(ii) RSA holder contributions; or(c) payments from an FHSA of a kind mentioned in subparagraph 31 (1) (b) (i) or (ii) of the <i>First Home Saver Accounts Act 2008</i>. |
|---|-------------------------------------|---|

[2] Subregulation 5.03 (7), after definition of *Employer contribution*

insert

FHSA has the meaning given by section 8 of the *First Home Saver Accounts Act 2008*.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.