



# **Income Tax Assessment Amendment Regulations 2011 (No. 4)<sup>1</sup>**

**Select Legislative Instrument 2011 No. 80**

---

I, PROFESSOR MARIE BASHIR, AC, CVO, Administrator of the Government of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Income Tax Assessment Act 1997*.

Dated 2 June 2011

MARIE BASHIR  
Administrator

By Her Excellency's Command

BILL SHORTEN  
Assistant Treasurer

---

**1 Name of Regulations**

These Regulations are the *Income Tax Assessment Amendment Regulations 2011 (No. 4)*.

**2 Commencement**

These Regulations are taken to have commenced on 26 March 2009.

**3 Amendment of *Income Tax Assessment Regulations 1997***

Schedule 1 amends the *Income Tax Assessment Regulations 1997*.

**4 Transitional**

The amendment made by Schedule 1 applies in relation to income years commencing on or after 1 July 2009.

## **Schedule 1      Amendment**

(regulation 3)

### **[1]      After Division 83A**

*insert*

## **Part 2A              Specialist liability rules**

### **Division 230          Taxation of financial arrangements**

#### **230-355.01    Recording requirements**

For paragraph 230-355 (3) (b) of the Act, the record mentioned in paragraph 230-355 (1) (c) of the Act must be made or in place by the later of:

- (a) the time, or soon after the time, the hedging financial arrangement is created, acquired or applied; and
- (b) 30 June 2011.

---

#### **Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.