



Income Tax Assessment Amendment (Private Health Insurance Statement) Regulation 2013

Select Legislative Instrument No. 84, 2013

I, Quentin Bryce AC CVO, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Income Tax Assessment Act 1997*.

Dated 16 May 2013

Quentin Bryce
Governor-General

By Her Excellency's Command

David Bradbury
Assistant Treasurer

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1 Name of regulation

This regulation is the *Income Tax Assessment Amendment (Private Health Insurance Statement) Regulation 2013*.

2 Commencement

This regulation commences on the day after it is registered.

3 Authority

This regulation is made under the *Income Tax Assessment Act 1997*.

4 Schedule(s)

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Income Tax Assessment Regulations 1997

1 Division 61

Repeal the Division, substitute:

Division 61—Generally applicable tax offsets

Subdivision 61-G—Private health insurance offset complementary to Part 2-2 of the Private Health Insurance Act 2007

61-220.01 Definitions for Subdivision 61-G

In this Subdivision:

complying health insurance policy has the meaning given by the *Private Health Insurance Act 2007*.

PHIIB (short for *Private Health Insurance Incentive Beneficiary*) has the meaning given by the *Private Health Insurance Act 2007*.

private health insurer has the meaning given by the *Private Health Insurance Act 2007*.

61-220.02 Private health insurer to provide annual statement to PHIIB

- (1) A private health insurer for a complying health insurance policy must provide to each PHIIB insured under the policy during a financial year, before 15 July of the following financial year, a statement in the approved form about the policy.

Note: For *approved form*, see section 995-1 of the Act.

- (2) The statement may include information in relation to the following:
 - (a) the complying health insurance policy held by the PHIIB and payments made under the policy;

- (b) the premium, or amounts in respect of the premium, paid during the financial year in relation to the policy;
- (c) any reductions of the premium payable, or an amount payable, during the financial year.