



Tax Laws Amendment (Foreign Resident Capital Gains Withholding Payments) Regulation 2016

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 05 May 2016

Peter Cosgrove
Governor-General

By His Excellency's Command

Kelly O'Dwyer
Assistant Treasurer

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1 Name

This is the *Tax Laws Amendment (Foreign Resident Capital Gains Withholding Payments) Regulation 2016*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 4 and anything in this instrument not elsewhere covered by this table	The day after this instrument is registered.	10 May 2016
2. Schedule 1, item 1	1 July 2016.	1 July 2016
3. Schedule 1, item 2	The day after this instrument is registered.	10 May 2016
4. Schedule 1, item 3	1 January 2018.	1 January 2018

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Income Tax Assessment Act 1997*;
- (b) the *Tax Agent Services Act 2009*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Matters relating to foreign resident capital gains withholding payments

Income Tax Assessment Regulations 1997

1 Schedule 5

After “ASX Limited”, insert “Chi-X Australia Pty Ltd”.

Tax Agent Services Regulations 2009

2 After paragraph 13(1)(k)

Insert:

- (ka) a service provided by a person licensed or registered under a law of a State or Territory to carry on a conveyancing business (however described), or business as a settlement agent or conveyancing agent, to the extent that the service involves or relates to paying an amount under section 14-200 in Schedule 1 to the *Taxation Administration Act 1953*;

3 Paragraph 13(1)(ka)

Repeal the paragraph.

Note: This item is a sunset provision. It commences on 1 January 2018.