

Manual for the National Tax Equivalent Regime January 2022 (Version 12)

[History:

Version 1 of the Manual released in June 2001
Version 2 of the Manual released in July 2002
Version 3 of the Manual released in March 2004
Version 4 of the Manual released in February 2005
Version 5 of the Manual released in January 2006
Version 6 of the Manual released in January 2008
Version 7 of the Manual released in March 2010
Version 8 of the Manual released in February 2012
Version 9 of the Manual released in April 2014
Version 10 of the Manual released in April 2016
Version 11 of the Manual released in October 2019]

[Archived:

History notes for amendments to the Manual made by Versions 2, 3, 4, 5 & 6 have been archived. For the wording of these history notes, see Version 8.]

ATTACHMENT 2

NTER RELATED ACTIVITIES

General Activities

- (i) Apply the relevant taxation laws;
- (ii) Maintain the NTER entity register;
- (iii) Process NTER income tax returns;
- (iv) Process NTER instalment statements;
- (v) Advise entities of their instalment rates;
- (vi) Liaise with the State and Territory Treasuries and Revenue Offices in relation to NTER related receivables management;
- (vii) Maintain the NTER Manual;
- (viii) Keep proper accounts, records and timesheets in respect of NTER related activities, expenditure, billing and fees and all NTER related amounts payable by the States and Territories to the Commissioner.
- (ix) Prepare the Commissioner's annual report on the operation of the NTER for each financial year, and the individual reports specific to each State and Territory; and
- (x) Undertake other activities outlined and classified as 'general activities' in an agreed NTER Work Plan.

Specific Activities

- (i) Provide interpretive advice to the NTER entities (in relation to their arrangements in the NTER commencement and later years only);
- (ii) Carry out appropriate compliance assurance activities in respect of the NTER entities (in relation to NTER commencement and later years only) as outlined in an agreed NTER Work Plan; and
- (iii) Undertake other activities outlined and classified as 'specific activities' in an agreed NTER Work Plan.