TD 15W - Income tax: capital gains: does roll-over relief apply if there is a capital loss following the loss, destruction of, or damage to, an asset acquired after 19 September 1985?

This cover sheet is provided for information only. It does not form part of *TD 15W - Income tax: capital gains: does roll-over relief apply if there is a capital loss following the loss, destruction of, or damage to, an asset acquired after 19 September 1985?*

This document has changed over time. This is a consolidated version of the ruling which was published on *10 March 1999*

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Notice of Withdrawal

Income tax: capital gains: does roll-over relief apply if there is a capital loss following the loss, destruction of, or damage to, an asset acquired after 19 September 1985?

The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings (including Taxation Determinations) about old laws are being brought into line with them.

Taxation Determination TD 15 is withdrawn with effect from today.

The *Income Tax Assessment Act 1997* makes it clear there are no rollover consequences if there is a capital loss in the circumstances outlined above (subsection 124-70(1), Note 1). There is no material change from the views that were expressed in TD 15.

Commissioner of Taxation

10 March 1999

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