



TD 42W - Capital gains: will section 160ZZS apply where pre-CGT shares in a company are transferred to a spouse and the shares are eligible for roll-over relief under section 160ZZM?

 This cover sheet is provided for information only. It does not form part of *TD 42W - Capital gains: will section 160ZZS apply where pre-CGT shares in a company are transferred to a spouse and the shares are eligible for roll-over relief under section 160ZZM?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *9 June 1999*

Notice of Withdrawal

Capital gains: will section 160ZZS apply where pre-CGT shares in a company are transferred to a spouse and the shares are eligible for roll-over relief under section 160ZZM?

The Australian Taxation Office is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Determinations about old laws are being brought into line with them.

CGT Determination Number 42 is withdrawn with effect from today.

Section 149-30 of the *Income Tax Assessment Act 1997* expresses the law clearly. It is considered that no further explanation is needed.

Commissioner of Taxation

9 June 1999