



CR 2001/18W - Income Tax: Employee Share Scheme: Exemption Conditions: disposal of shares held under the Cable and Wireless Optus Limited Exempt Share Plan within three years of acquisition

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 November 2001*



Class Ruling

**Income Tax: Employee Share Scheme:
Exemption Conditions: disposal of shares held
under the Cable and Wireless Optus Limited
Exempt Share Plan within three years of
acquisition**

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after the last day on which participating employees can have their returns of income lodged for the year of income ended 30 June 2001. The Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who enter into a specified class who enter into a specified arrangement during the term of the Ruling. Thus the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

6 June 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 97/16;
TR 92/20

Subject references:

- employee share scheme
- cost base
- reduced cost base

Legislative references:

- ITAA 1936 139B
- ITAA 1936 139B(2)
- ITAA 1936 139BA

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| - ITAA 1936 139CC(2) | - ITAA 1936 139FD |
| - ITAA 1936 139CD | - ITAA 1936 139FE |
| - ITAA 1936 139CE | - ITAA 1936 139FF |
| - ITAA 1936 139CE(2) | - ITAA 1936 139GF |
| - ITAA 1936 139CE(3) | - ITAA 1936 139GF(2) |
| - ITAA 1936 139CE(4) | - ITAA 1936 Div 13A of Part III |
| - ITAA 1936 139E | - ITAA 1997 130-80 |
| - ITAA 1936 139E(1) | - ITAA 1997 130-80(2) |
| - ITAA 1936 139E(2) | - Corporations Law 661A |
| - ITAA 1936 139FA | - Corporations Law Div 1 of Part 6A.1 |
| - ITAA 1936 139FAA | |
| - ITAA 1936 139FB | |
| - ITAA 1936 139FC | |
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ATO References

NO T2001/009262

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