CR 2002/78W - Income Tax: WMC Limited Demerger - Option Scheme affecting employees and former employees of WMC Limited Group holding options over WMC Limited shares

Class Ruling
Income Tax: WMC Limited Demerger - Option Scheme affecting employees and former employees of WMC Limited Group holding options over WMC Limited shares

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal, Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. The Ruling is withdrawn from 30 June 2003.

Commissioner of Taxation
6 November 2002

Previous draft:
Not previously released in draft form.

Related Rulings/Determinations:
CR2001/1; TR 92/1; TR 92/20; TR 97/16

Subject references:
- Employee Share Acquisition Scheme
- Demerger
- Share Options
- Elections
- Expiry

Legislative references:
- ITAA 1936 139B
- ITAA 1936 139B(2)
- ITAA 1936 139B(3)
- ITAA 1936 139C
- ITAA 1936 139CB
- ITAA 1936 139CB(1)(a)
- ITAA 1936 139CB(1)(b)
- ITAA 1936 139CB(1)(d)
- ITAA 1936 139CB(2)
- ITAA 1936 139CC
- ITAA 1936 139CC(3)
- ITAA 1936 139CC(4)
- ITAA 1936 139CD
- ITAA 1936 139CD(3)
- ITAA 1936 139DD
- ITAA 1936 139E
- ITAA 1936 139FA
- ITAA 1936 139FB
- ITAA 1936 139FC
- ITAA 1936 139FJ
- ITAA 1936 139FK
- ITAA 1936 139FL
- ITAA 1936 139FM
- ITAA 1936 139FN
- ITAA 1997 104-10

- ITAA 1997 104-25
- ITAA 1997 104-155
- ITAA 1997 134-1
- ITAA 1997 134(4)
- ITAA 1997 112-15
- ITAA 1997 116-20
- ITAA 1997 130-80
- ITAA 1997 130-80(2)
- ITAA 1997 130-83
- ITAA 1997 130-83(2)
- ITAA 1997 130-83(3)
- Copyright Act 1968

Case references:

- Smith v FC of T (1987) 19 ATR 274
- McArdle v FC of T 19 ATR 985
- FC of T v Dixon (1952) 86 CLR 402
- Case 4338 19 ATR 3496;
- Case V76 88 ATC 538

ATO References
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