



# ***CR 2002/86W - Income tax: American International Assurance Company (Australia) Limited Statutory Fund No. 3 - Continuation of Life Insurance Policy***

 This cover sheet is provided for information only. It does not form part of *CR 2002/86W - Income tax: American International Assurance Company (Australia) Limited Statutory Fund No. 3 - Continuation of Life Insurance Policy*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 January 2004*



## **Class Ruling**

### **Income tax: American International Assurance Company (Australia) Limited Statutory Fund No. 3 – Continuation of Life Insurance Policy**

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#### ***Preamble***

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications sections**), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling parts** of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

#### **Withdrawal**

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9. The ruling is withdrawn and ceases to apply from 31 December 2003. The ruling continues to apply, in respect of tax law(s) ruled upon, to all persons within specified classes who enter into specified arrangements during the term of the ruling. Thus, the ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to the withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the person's involvement in the arrangement.

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#### **Commissioner of Taxation**

11 December 2002

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#### *Previous draft:*

Not previously released in draft form.

#### *Related Rulings/Determinations:*

TR 92/1, TD 94/82, TR 97/16,  
CR2001/1

#### *Subject references:*

- Life insurance policies
- Investment linked policies

#### *Legislative references:*

- Copyright Act 1968
- ITAA 1936 26AH
- ITAA 1936 26AH(4)
- ITAA 1936 26AH(5)
- ITAA 1936 26AH(6)
- ITAA 1936 26AH(13)
- ITAA 1936 26AH(14)
- ITAA 1997
- TAA 1953 Part IVAAA

#### *Case references:*

# CR 2002/86

- National Mutual Life Association of  
Australasia Ltd. v FC of T (1959) 102  
CLR 29

- Tallerman & Co Pty Ltd v Nathan's  
Merchandise (Vic) Pty Ltd (1956) 98  
CLR 93

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ATO References

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