



***CR 2003/60W - Income tax: Employee Share Scheme:  
Exemption conditions: disposal of shares held under  
Bank of Western Australia Limited General Employee  
Share Ownership Plan within three years of  
acquisition***

 This cover sheet is provided for information only. It does not form part of *CR 2003/60W - Income tax: Employee Share Scheme: Exemption conditions: disposal of shares held under Bank of Western Australia Limited General Employee Share Ownership Plan within three years of acquisition*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*

## **Class Ruling**

**Income tax: Employee Share Scheme:**

**Exemption conditions: disposal of shares held under Bank of Western Australia Limited General Employee Share Ownership Plan within three years of acquisition**

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### ***Preamble***

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains **Class Rulings** and **Taxation Rulings** TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## **Withdrawal**

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1. This Ruling is withdrawn and ceases to have effect after 30 June 2004. The Ruling continues to apply, in respect of the tax laws ruled upon to all persons within the specified class who enter into a specified arrangement during the term of the Ruling. Thus the Ruling continues to apply to persons, even following its withdrawal, for arrangements entered into prior to the withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

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### **Commissioner of Taxation**

30 July 2003

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#### *Previous draft:*

Not previously issued in draft form

#### *Related Rulings/Determinations:*

TR 92/1; TR 92/20; TR 97/16;  
CR 2001/1

#### *Subject references:*

- employee share scheme

- election

#### *Legislative references:*

- ITAA 1936 139B  
- ITAA 1936 139B(2)  
- ITAA 1936 139BA  
- ITAA 1936 139CC  
- ITAA 1936 139CC(2)  
- ITAA 1936 139CE  
- ITAA 1936 139CE(2)

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|----------------------|------------------------------------|
| - ITAA 1936 139CE(3) | - ITAA 1936 139GF                  |
| - ITAA 1936 139CE(4) | - ITAA 1936 139GF(2)               |
| - ITAA 1936 139E     | - Copyright Act 1968               |
| - ITAA 1936 139E(1)  | - Corporations Act 2001 411 Pt 5.1 |
| - ITAA 1936 139E(2)  | - TAA 1953 Part IVAAA              |
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## ATO references

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