



# ***CR 2003/85W - Income tax: treatment of receipts from Business Exit Assistance scheme: Western Australian Timber Industry Structural Adjustment Program***

 This cover sheet is provided for information only. It does not form part of *CR 2003/85W - Income tax: treatment of receipts from Business Exit Assistance scheme: Western Australian Timber Industry Structural Adjustment Program*

 This document has changed over time. This is a consolidated version of the ruling which was published on *30 June 2004*



## **Class Ruling**

### **Income tax: treatment of receipts from Business Exit Assistance scheme: Western Australian Timber Industry Structural Adjustment Program**

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#### ***Preamble***

*The number, subject heading, and the **What this Class Ruling** is about (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

## **Withdrawal**

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1. This ruling is withdrawn from 30 June 2004.

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### **Commissioner of Taxation**

1 October 2003

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#### *Previous draft:*

Not previously issued as a draft

#### *Related Rulings/Determinations:*

CR 2001/1; TR 92/1; TR 92/20;  
TR 95/35; TR 97/16; TR 99/16

#### *Subject references:*

- ordinary income  
- bounties and subsidies  
- assessable recoupments  
- Capital Gains Tax  
- Uniform Capital Allowances

#### *Legislative references:*

- ITAA 1997 6-5  
- ITAA 1997 8-1  
- ITAA 1997 15-10  
- ITAA 1997 20-20  
- ITAA 1997 20-25

- ITAA 1997 20-35  
- ITAA 1997 20-40  
- ITAA 1997 40-285  
- ITAA 1997 40-285(1)  
- ITAA 1997 40-285(2)  
- ITAA 1997 40-290  
- ITAA 1997 40-295  
- ITAA 1997 40-295(1)(a)  
- ITAA 1997 40-295(1)(b)  
- ITAA 1997 40-295(1)(c)  
- ITAA 1997 40-300  
- ITAA 1997 40-300(2)  
- ITAA 1997 40-305  
- ITAA 1997 40-880  
- ITAA 1997 40-880(1)(g)  
- ITAA 1997 40-880(2)  
- ITAA 1997 40-880(3)  
- ITAA 1997 40-880(3)(f)  
- ITAA 1997 104-25  
- ITAA 1997 104-25(1)(a)  
- ITAA 1997 104-25(1)(d)

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- ITAA 1997 104-25(5)
- ITAA 1997 104-235
- ITAA 1997 108-5
- ITAA 1997 108(1)
- ITAA 1997 108-5(2)(b)
- ITAA 1997 110-A
- ITAA 1997 110-40(3)
- ITAA 1997 110-45(3)
- ITAA 1997 116
- ITAA 1997 116-40
- ITAA 1997 118-24
- ITAA 1997 152

- ITTPA 1997 40-285
- ITTPA 1997 40-345
- Copyright Act 1968
- TAA 1953 Part IVAAA

*Case references:*

- Dickenson v. FCT (1958) 98  
CLR 460
- Allied Mills Industries v. FCT 89  
ATC 4365

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ATO references

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