



CR 2003/85W - Income tax: treatment of receipts from Business Exit Assistance scheme: Western Australian Timber Industry Structural Adjustment Program

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 This document has changed over time. This is a consolidated version of the ruling which was published on *30 June 2004*

Class Ruling

Income tax: treatment of receipts from Business Exit Assistance scheme: Western Australian Timber Industry Structural Adjustment Program

Preamble

*The number, subject heading, and the **What this Class Ruling** is about (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

Withdrawal

1. This ruling is withdrawn from 30 June 2004.

Commissioner of Taxation
1 October 2003

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 92/20;
TR 95/35; TR 97/16; TR 99/16

Subject references:

- ordinary income
- bounties and subsidies
- assessable recoupments
- Capital Gains Tax
- Uniform Capital Allowances

Legislative references:

- ITAA 1997 6-5
- ITAA 1997 8-1
- ITAA 1997 15-10
- ITAA 1997 20-20
- ITAA 1997 20-25

- ITAA 1997 20-35
- ITAA 1997 20-40
- ITAA 1997 40-285
- ITAA 1997 40-285(1)
- ITAA 1997 40-285(2)
- ITAA 1997 40-290
- ITAA 1997 40-295
- ITAA 1997 40-295(1)(a)
- ITAA 1997 40-295(1)(b)
- ITAA 1997 40-295(1)(c)
- ITAA 1997 40-300
- ITAA 1997 40-300(2)
- ITAA 1997 40-305
- ITAA 1997 40-880
- ITAA 1997 40-880(1)(g)
- ITAA 1997 40-880(2)
- ITAA 1997 40-880(3)
- ITAA 1997 40-880(3)(f)
- ITAA 1997 104-25
- ITAA 1997 104-25(1)(a)
- ITAA 1997 104-25(1)(d)

CR 2003/85

- ITAA 1997 104-25(5)
- ITAA 1997 104-235
- ITAA 1997 108-5
- ITAA 1997 108(1)
- ITAA 1997 108-5(2)(b)
- ITAA 1997 110-A
- ITAA 1997 110-40(3)
- ITAA 1997 110-45(3)
- ITAA 1997 116
- ITAA 1997 116-40
- ITAA 1997 118-24
- ITAA 1997 152

- ITTPA 1997 40-285
- ITTPA 1997 40-345
- Copyright Act 1968
- TAA 1953 Part IVAAA

Case references:

- Dickenson v. FCT (1958) 98
CLR 460
- Allied Mills Industries v. FCT 89
ATC 4365

ATO references

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