



***CR 2003/86W - Income tax: scrip for scrip roll-over:  
exchange of: units in Colonial First State  
Development Trust, Colonial First State Industrial  
Property Trust and Colonial First State Commercial  
Property Trust for units in Commonwealth Property  
Office Fund, and units in Colonial First State Retail  
Property Trust for units in the Gandel Retail Trust***

 This cover sheet is provided for information only. It does not form part of *CR 2003/86W - Income tax: scrip for scrip roll-over: exchange of: units in Colonial First State Development Trust, Colonial First State Industrial Property Trust and Colonial First State Commercial Property Trust for units in Commonwealth Property Office Fund, and units in Colonial First State Retail Property Trust for units in the Gandel Retail Trust*

 This document has changed over time. This is a consolidated version of the ruling which was published on 1 July 2003

## Class Ruling

Income tax: scrip for scrip roll-over: exchange of: units in Colonial First State Development Trust, Colonial First State Industrial Property Trust and Colonial First State Commercial Property Trust for units in Commonwealth Property Office Fund, and units in Colonial First State Retail Property Trust for units in the Gandel Retail Trust

### *Preamble*

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2003.

### Commissioner of Taxation

1 October 2003

#### *Previous draft:*

Not previously issued as a draft

#### *Related Rulings/Determinations:*

CR 2001/1; TR 92/1; TR 97/16

#### *Subject references:*

- acquiring entity  
- arrangement

- capital  
- capital gain  
- class of persons  
- exchange  
- fixed entitlement  
- income  
- original entity  
- original interest  
- replacement interest  
- roll-over  
- scrip  
- scrip for scrip roll-over

# CR 2003/86

- unit
- unitholder
- unit trust

- ITAA 1997 124-781(2)(c)
- ITAA 1997 124-781(3)(a)
- ITAA 1997 124-781(3)(b)
- ITAA 1997 124-781(3)(c)
- ITAA 1997 124-781(4)
- ITAA 1997 124-790
- ITAA 1997 124-795
- ITAA 1997 124-795(1)
- ITAA 1997 124-795(2)(a)
- ITAA 1997 995-1(1)
- Copyright Act 1968
- Corporations Act 2001 619(3)

*Legislative References:*

- ITAA 1936 6(1)
- ITAA 1936 95(2)
- ITAA 1997 Subdiv 124-M
- ITAA 1997 124-781(1)(a)(i)
- ITAA 1997 124-781(1)(b)
- ITAA 1997 124-781(1)(c)
- ITAA 1997 124-781(2)(a)
- ITAA 1997 124-781(2)(b)

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ATO references

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