



# ***CR 2004/50W - Income tax: Approved Early Retirement Scheme - CITEC***

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 January 2005*



## Class Ruling

### Income tax: Approved Early Retirement Scheme – CITEC

#### **Preamble**

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVA of the **Taxation Administration Act 1953**. CR 2001/1 explains **Class Rulings** and **Taxation Rulings TR 92/1** and **TR 97/16** together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

#### **Withdrawal**

1. This Ruling is withdrawn and ceases to have effect after 31 December 2004. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

#### **Commissioner of Taxation**

2 June 2004

<i>Previous draft:</i>	- ITAA 1936 27E
Not previously issued as a draft	- ITAA 1936 27E(1)(a)
	- ITAA 1936 27E(1)(a)(i)
<i>Related Rulings/Determinations:</i>	- ITAA 1936 27E(1)(a)(ii)
CR 2001/1; TR 92/1; TR 92/20;	- ITAA 1936 27E(1)(a)(iii)
TR 97/16; TR 94/12; TD 2003/21	- ITAA 1936 27E(1)(a)(iv)
	- ITAA 1936 27E(1)(a)(v)
<i>Subject references:</i>	- ITAA 1936 27E(1)(b)
- approved early retirement	- ITAA 1936 27E(1)(b)(i)
scheme payments	- ITAA 1936 27E(1)(b)(ii)
- eligible termination payments	- ITAA 1936 27E(1)(b)(iii)
- eligible termination payments	- ITAA 1936 27E(1)(b)(iv)
components	- ITAA 1936 27E(1)(b)(v)
	- ITAA 1936 27E(1)(b)(vi)
	- ITAA 1936 27E(1)(c)
<i>Legislative references:</i>	- ITAA 1936 27E(4)
- ITAA 1936 27A(1)	- ITAA 1936 27E(5)
- ITAA 1936 27A(19)	- Copyright Act 1968
- ITAA 1936 27CB	- TAA 1953 Pt IVA

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FOI status: **may be released**

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ATO references

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