



CR 2004/64W - Income tax: exchange of shares in Grainco Australia Limited for shares or cash in GrainCorp Limited

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*



Class Ruling

Income tax: exchange of shares in Grainco Australia Limited for shares or cash in GrainCorp Limited

Preamble

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2004.

Commissioner of Taxation

23 June 2004

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 94/30;
TR 97/16

Subject references:

- assessable income
- cancellation of shares
- capital gain
- capital loss
- capital proceeds
- consideration
- conversion of shares
- cost base of shares
- direct value shifting
- market value of property
- scrip for scrip roll-over
- shares acquired
- variation in share rights

Legislative references:

- Copyright Act 1968
- TAA 1953 Pt IVAAA
- ITAA 1936 6(1)
- ITAA 1936 44(1)
- ITAA 1936 45A
- ITAA 1936 45A(3)
- ITAA 1936 45B
- ITAA 1936 45B(5)
- ITAA 1936 45B(5)(a)
- ITAA 1936 45B(9)
- ITAA 1936 45B(8)
- ITAA 1936 Pt IVA
- ITAA 1936 177A
- ITAA 1936 177A(5)
- ITAA 1936 177C
- ITAA 1936 177D
- ITAA 1936 177D(b)
- ITAA 1997 6-5
- ITAA 1997 6-10
- ITAA 1997 104-25
- ITAA 1997 104-25(1)(a)

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- ITAA 1997 104-25(3)
- ITAA 1997 104-155
- ITAA 1997 104-250
- ITAA 1997 Div 116
- ITAA 1997 116-20
- ITAA 1997 116-20(1)
- ITAA 1997 116-20(1)(a)
- ITAA 1997 116-20(1)(b)
- ITAA 1997 116-20(2)
- ITAA 1997 Subdiv 124-M
- ITAA 1997 124-780(1)(a)(i)
- ITAA 1997 124-780(1)(b)
- ITAA 1997 124-780(1)(c)
- ITAA 1997 124-780(2)(a)
- ITAA 1997 124-780(2)(b)
- ITAA 1997 124-780(2)(c)
- ITAA 1997 124-780(3)(a)
- ITAA 1997 124-780(3)(b)
- ITAA 1997 124-780(3)(c)
- ITAA 1997 124-780(4)
- ITAA 1997 124-780(4)(a)
- ITAA 1997 124-780(4)(b)
- ITAA 1997 124-790(1)
- ITAA 1997 124-795(1)
- ITAA 1997 124-795(2)(a)
- ITAA 1997 124-795(2)(b)
- ITAA 1997 124-810
- ITAA 1997 170-260
- ITAA 1997 Div 725
- ITAA 1997 725-70(1)
- ITAA 1997 995-1(1)

Other references

- Explanatory Memorandum to the New Business Tax System Capital Gains Tax Act 1999

ATO references

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