

CR 2004/90W - Income tax: employer reimbursement of interest incurred by employees of Macquarie Bank Limited or its subsidiaries on borrowings used to acquire notes relating to a Land Transport Facilities Borrowing Agreement



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This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2009*



Class Ruling

Income tax: employer reimbursement of interest incurred by employees of Macquarie Bank Limited or its subsidiaries on borrowings used to acquire notes relating to a Land Transport Facilities Borrowing Agreement

Preamble

*The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

Withdrawal

1. This Class Ruling is withdrawn and ceases to have effect after 30 June 2009. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

25 August 2004

Previous draft:

Not previously issued as a draft

- interest
- reimbursement
- fringe benefits

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 95/33;
TR 97/16; TD 1999/33

Legislative references:

- ITAA 1936 23L(1)
- ITAA 1936 26(eaa)
- ITAA 1936 51AH
- ITAA 1936 Pt IVA
- ITAA 1997 8-1
- ITAA 1997 8-1(2)(d)

Subject references:

- arrangement
- class of persons

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|------------------------|------------------------|
| - ITAA 1997 Div 396 | - FBTAA 1986 136(1)(m) |
| - FBTAA 1986 24(1)(e) | - FBTAA 1986 136(1)(n) |
| - FBTAA 1986 136(1) | - FBTAA 1986 136(1)(o) |
| - FBTAA 1986 136(1)(f) | - FBTAA 1986 136(1)(p) |
| - FBTAA 1986 136(1)(g) | - FBTAA 1986 136(1)(q) |
| - FBTAA 1986 136(1)(h) | - FBTAA 1986 136(1)(r) |
| - FBTAA 1986 136(1)(i) | - TAA 1953 Pt IVAAA |
| - FBTAA 1986 136(1)(j) | - Copyright Act 1968 |
| - FBTAA 1986 136(1)(k) | |
| - FBTAA 1986 136(1)(l) | |
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ATO references

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