



CR 2005/42W - Income tax: Eligible Termination Payments - Industry Restructure Payment and Industry Restructure (Voluntary Departure) Payment under the Victorian Forestry Worker Assistance Program

 This cover sheet is provided for information only. It does not form part of *CR 2005/42W - Income tax: Eligible Termination Payments - Industry Restructure Payment and Industry Restructure (Voluntary Departure) Payment under the Victorian Forestry Worker Assistance Program*

 This document has changed over time. This is a consolidated version of the ruling which was published on *3 August 2005*



Notice of Withdrawal

Class Ruling

Income tax: Eligible Termination
Payments – Industry Restructure Payment
and Industry Restructure (Voluntary
Departure) Payment under the Victorian
Forestry Worker Assistance Program

Class Ruling CR 2005/42 is withdrawn with effect from 1 June 2005.

1. Class Ruling CR 2005/42 determined that the Industry Restructure Payments and Industry Restructure (Voluntary Departure) Payments made to eligible employees under the Victorian Forestry Worker Assistance Program administered by the Department of Victorian Communities (DVC) are assessable as eligible termination payments (ETP) under subsection 27A(1) of the *Income Tax Assessment Act 1936*.

2. CR 2005/42 is being withdrawn as the DVC no longer wishes the question of whether the payments are ETPs to be considered.

Commissioner of Taxation

3 August 2005

ATO references

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ATOlaw topic: Income Tax ~~ Assessable income ~~ eligible termination payments