



CR 2005/45W - Income tax: capital reduction: CSR

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2006*



Class Ruling

Income tax: capital reduction: CSR

Preamble

*The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

Withdrawal

1. This Class Ruling is withdrawn and ceases to have effect immediately after 30 June 2006. However, the Ruling continues to apply after its withdrawal in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling, subject to there being no change in the arrangement or in the person's involvement in the arrangement.

Commissioner of Taxation

8 June 2005

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 92/20;
TR 97/16

Subject references:

- capital reduction
- reduction of share capital
- return of share capital
- share capital

Legislative references:

- TAA 1953 Pt IVAAA
- Copyright Act 1968
- Corporations Act 2001 256C
- ITAA 1936 45A
- ITAA 1936 45A(2)

- ITAA 1936 45A(3)(b)
- ITAA 1936 45B
- ITAA 1936 45B(2)
- ITAA 1936 45B(3)
- ITAA 1936 45B(5)
- ITAA 1936 45B(8)
- ITAA 1936 45B(8)(a)
- ITAA 1936 45B(8)(b)
- ITAA 1936 45B(8)(c)
- ITAA 1936 45B(8)(d)
- ITAA 1936 45B(8)(e)
- ITAA 1936 45B(8)(f)
- ITAA 1936 45B(8)(g)
- ITAA 1936 45B(8)(h)
- ITAA 1936 45B(8)(i)
- ITAA 1936 45B(8)(j)
- ITAA 1936 45B(8)(k)
- ITAA 1936 45B(9)
- ITAA 1936 45C
- ITAA 1936 47
- ITAA 1936 160ARDM(1)

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|---------------------------|------------------------|
| - ITAA 1936 177D(b)(i) | - ITAA 1936 318 |
| - ITAA 1936 177D(b)(ii) | - ITAA 1997 104-135 |
| - ITAA 1936 177D(b)(iii) | - ITAA 1997 104-135(3) |
| - ITAA 1936 177D(b)(iv) | - ITAA 1997 104-135(4) |
| - ITAA 1936 177D(b)(v) | - ITAA 1997 136-10 |
| - ITAA 1936 177D(b)(vi) | - ITAA 1997 136-25 |
| - ITAA 1936 177D(b)(vii) | - ITAA 1997 995-1(1) |
| - ITAA 1936 177D(b)(viii) | |
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ATO references

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G3 - shares