



CR 2005/72W - Income tax: cancellation of shares in The News Corporation Limited - consequences for shareholders who do not or cannot choose scrip for scrip rollover

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2005*



Class Ruling

Income tax: cancellation of shares in The News Corporation Limited – consequences for shareholders who do not or cannot choose scrip for scrip rollover

Preamble

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2005.

Commissioner of Taxation 7 September 2005

<i>Previous draft:</i>	- ITAA 1997 104-25(1)(a)
Not previously issued as a draft	- ITAA 1997 104-25(2)
	- ITAA 1997 110-25
<i>Related Rulings/Determinations:</i>	- ITAA 1997 110-25(2)
CR 2001/1; TR 92/1; TR 97/16;	- ITAA 1997 110-25(2)(b)
CR 2004/106	- ITAA 1997 110-55
	- ITAA 1997 110-55(2)
<i>Subject references:</i>	- ITAA 1997 116-20
- capital proceeds	- ITAA 1997 116-20(1)
- cost base	- ITAA 1997 116-20(1)(b)
- market value	- ITAA 1997 Subdiv 124-M
- pre-CGT interest	- ITAA 1997 124-800
- reduced cost base	- ITAA 1997 124-800(1)
- share cancellation	- TAA 1953 Pt IVAAA
	- Copyright Act 1968
<i>Legislative references:</i>	
- ITAA 1936 6(1)	

ATO references

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- end of a CGT asset