


# ***CR 2005/95W - Income tax: return of share capital by Credit Union Services Corporation (Australia) Limited***

 This cover sheet is provided for information only. It does not form part of *CR 2005/95W - Income tax: return of share capital by Credit Union Services Corporation (Australia) Limited*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2006*



## Class Ruling

### Income tax: return of share capital by Credit Union Services Corporation (Australia) Limited

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#### **Preamble**

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

## Withdrawal

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1. This Ruling is withdrawn and ceases to have effect after 30 June 2006. However, the Ruling continues to apply after its withdrawal in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling, subject to there being no change in the arrangement or in the person's involvement in the arrangement.

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#### **Commissioner of Taxation** 16 November 2005

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<i>Previous draft:</i>	- TAA 1953 Pt IVAAA
Not previously issued as a draft	- ITAA 1936 6D
	- ITAA 1936 45B
<i>Related Rulings/Determinations:</i>	- ITAA 1936 45B(2)
CR 2001/1; TR 92/1; TR 92/20;	- ITAA 1936 45B(2)(c)
TR 97/16	- ITAA 1936 45B(3)
	- ITAA 1936 45B(5)
<i>Subject references:</i>	- ITAA 1936 45B(8)
- capital benefit	- ITAA 1936 45B(8)(a)
- capital reduction	- ITAA 1936 45B(8)(b)
- dividend substitution	- ITAA 1936 45B(8)(c)
- return of capital	- ITAA 1936 45B(9)
	- ITAA 1936 45C
<i>Legislative references:</i>	- ITAA 1936 177A
- Copyright Act 1968	- ITAA 1997 995-1(1)
- Corporations Act 2001 256B	

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ATO references

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FOI status: **may be released**

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