



# ***CR 2006/107W - Income tax: proposed return of capital by Hostworks Group Ltd***

 This cover sheet is provided for information only. It does not form part of *CR 2006/107W - Income tax: proposed return of capital by Hostworks Group Ltd*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2007*

## Class Ruling

### Income tax: proposed return of capital by Hostworks Group Ltd

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**ⓘ This publication provides you with the following level of protection:**

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

## Withdrawal

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1. This Ruling is withdrawn and ceases to have effect after 30 June 2007. However, the Ruling continues to apply after its withdrawal, in respect of the relevant provisions rules upon, to all entities within the specified class who entered into the specified scheme during the term of the Ruling, subject to there being no change in the scheme or in the entity's involvement in the scheme.

## References

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<i>Previous draft:</i>	- ITAA 1936 45B(2)(b)
Not previously issued as a draft	- ITAA 1936 45B(2)(c)
	- ITAA 1936 45B(3)
<i>Related Rulings/Determinations:</i>	- ITAA 1936 45C
	- ITAA 1936 47
<i>Subject references:</i>	- ITAA 1997 104-25
	- ITAA 1997 104-135
- capital benefit	- ITAA 1997 104-135(3)
- return of capital	- ITAA 1997 104-135(4)
	- ITAA 1997 Subdiv 109-A
<i>Legislative References</i>	- ITAA 1997 Div 110
- ITAA 1936 45A	- ITAA 1997 Subdiv 115-A
- ITAA 1936 45A(2)	- ITAA 1997 115-25(1)
- ITAA 1936 45A(3)(b)	- ITAA 1937 Div 136
- ITAA 1936 45B	- ITAA 1937 136-10
- ITAA 1936 45B(2)(a)	- ITAA 1997 136-25

# CR 2006/107

- ITAA 1997 995-1(1)
  - TAA 1953
  - TAA 1953 Sch 1 357-75(1)
  - Copyright Act 1968
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## ATO references

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ATOlaw topic: Income Tax ~~ Return of capital  
Income Tax ~~ Capital Gains Tax ~~ CGT events G1 to G3 - shares  
Income Tax ~~ Capital Gains Tax ~~ CGT events C1 to C3 - end of a CGT asset