


***TR 95/D15W - Notice of Withdrawal - Income tax:  
property development: valuing land held as trading  
stock at cost price***

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## Notice of Withdrawal

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### **Income tax: property development: valuing land held as trading stock at cost price**

Draft Taxation Ruling TR 95/D15 is withdrawn with effect from today.

The decision by the Full Federal Court in *FC of T v. Kurts Development Limited* 98 ATC 4877; (1998) 39 ATR 493 addressed the major issues canvassed in the draft Ruling. Accordingly, the issue of the final Ruling is not considered necessary.

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**Commissioner of Taxation**

8 September 1999

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ATO references:

NO 99/10494-5; 95/5407-6

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