


***TD 93/D138W - Withdrawal - Is a taxpayer allowed a deduction under subsection 51(1) for management fees, in an income year, if those management fees are calculated as a percentage of the taxpayer's net profits of that same income year?***

 This cover sheet is provided for information only. It does not form part of *TD 93/D138W - Withdrawal - Is a taxpayer allowed a deduction under subsection 51(1) for management fees, in an income year, if those management fees are calculated as a percentage of the taxpayer's net profits of that same income year?*

## Notice of Withdrawal

Is a taxpayer allowed a deduction under subsection 51(1) for management fees, in an income year, if those management fees are calculated as a percentage of the taxpayer's net profits of that same income year?

Draft Taxation Determination TD 93/D138 is withdrawn with effect from today.

The topic is not considered to be a high priority and does not justify a public ruling.

**Commissioner of Taxation**

2 August 1995

---

ATO Ref: NAT 95/5640-1

ISSN 1038 - 8982