

Notice of Withdrawal

In "take or pay" contracts, is income derived at the time of receipt/billing or when the product is delivered?

Draft Taxation Determination TD 93/D147 is withdrawn with effect from today.

The topic will be covered by a future Ruling.

Commissioner of Taxation

30 August 1995

ATO Ref: NAT 95/5640-1

ISSN 1038 - 8982