


TD 94/D22W - Withdrawal - Income tax: is any part of a second loan obtained by an eligible company to pay out loans used to finance expenditure on research and development activities (deductible under section 73B of the Income Tax Assessment Act 1936) assessable income of the company?

 This cover sheet is provided for information only. It does not form part of *TD 94/D22W - Withdrawal - Income tax: is any part of a second loan obtained by an eligible company to pay out loans used to finance expenditure on research and development activities (deductible under section 73B of the Income Tax Assessment Act 1936) assessable income of the company?*

Notice of Withdrawal

Income tax: is any part of a second loan obtained by an eligible company to pay out loans used to finance expenditure on research and development activities (deductible under section 73B of the *Income Tax Assessment Act 1936*) assessable income of the company?

Draft Taxation Determination TD 94/D22 is withdrawn with effect from today.

The topic is no longer considered a suitable subject for a Taxation Determination. Whether or not any amount of the type referred to is assessable income depends on the facts of each case and the potential operation of a number of provisions. Such cases are determined on their own facts, and it is not possible to cover all the relevant principles in a Taxation Determination.

Commissioner of Taxation

10 December 1997

[ATO Ref:](#) NAT 94/8238-5; 96/9759-4

ISSN 1038 - 8982