

Notice of Withdrawal

Income tax: are rural producers entitled to a deduction under section 73B of the *Income Tax Assessment Act 1936* (the Act) for levies imposed on their produce to fund research and development (R&D) administered by the R&D Corporations as developed by the Department of Primary Industries and Energy?

Draft Taxation Determination TD 94/D54 is withdrawn with effect from today.

Taxpayers who might otherwise be eligible under section 73B to claim a deduction for such levies should refer to Taxation Ruling IT 2451, in particular paragraph 10 of that Ruling to determine whether or not their claim is allowable.

Commissioner of Taxation

2 September 1998

[ATO Ref:](#) NAT 96/9759-4

ISSN 1038 - 8982