


TD 94/D54W - Withdrawal - Income tax: are rural producers entitled to a deduction under section 73B of the Income Tax Assessment Act (the Act) for levies imposed on their produce to fund research and development (R & D) administered by the R & D Corporations as developed by the Department of Primary Industries and Energy?

 This cover sheet is provided for information only. It does not form part of *TD 94/D54W - Withdrawal - Income tax: are rural producers entitled to a deduction under section 73B of the Income Tax Assessment Act (the Act) for levies imposed on their produce to fund research and development (R & D) administered by the R & D Corporations as developed by the Department of Primary Industries and Energy?*

Notice of Withdrawal

Income tax: are rural producers entitled to a deduction under section 73B of the *Income Tax Assessment Act 1936* (the Act) for levies imposed on their produce to fund research and development (R&D) administered by the R&D Corporations as developed by the Department of Primary Industries and Energy?

Draft Taxation Determination TD 94/D54 is withdrawn with effect from today.

Taxpayers who might otherwise be eligible under section 73B to claim a deduction for such levies should refer to Taxation Ruling IT 2451, in particular paragraph 10 of that Ruling to determine whether or not their claim is allowable.

Commissioner of Taxation

2 September 1998

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