



GSTA TPP 001W - Goods and services tax: Are investors (participants) in an agricultural managed investment scheme required to register for GST?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *18 June 2014*



Notice of Withdrawal

Goods and Services Tax Advice

Goods and services tax: are investors (participants) in an agricultural managed investment scheme required to register?

Goods and Services Tax Advice GSTA TPP 001 is withdrawn with effect from today.

1. GSTA TPP 001 stated that an individual investor is required to be registered for GST if they are carrying on an enterprise and meet the GST registration turnover threshold.
2. GSTA TPP 001 is withdrawn because the Commissioner's views regarding the concept of carrying on an enterprise are contained in paragraphs 120 to 148 of Miscellaneous Taxation Ruling MT 2006/1 *The New Tax System: the meaning of entity carrying on an enterprise for the purposes of entitlement to an Australian Business Number* and paragraphs 6 to 18 of Goods and Services Tax Determination GSTD 2006/6 *Goods and services tax: does MT 2006/1 have equal application to the meaning of 'entity' and 'enterprise' for the purposes of the A New Tax System (Goods and Services Tax) Act 1999?*
3. The Commissioner's views regarding working out an entity's GST turnover is contained in Goods and Services Tax Ruling GSTR 2001/7 *Goods and services tax: meaning of GST turnover, including the effect of section 188-25 on projected GST turnover.*
4. Additionally, the GST turnover threshold mentioned in the GSTA is no longer current.

Commissioner of Taxation

18 June 2014

ATO references

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