GSTA TPP 018A1 - Addendum - Goods and services tax: Can an interest charge be a change in consideration and therefore an adjustment event (as opposed to a financial supply)?

This cover sheet is provided for information only. It does not form part of *GSTA TPP 018A1 - Addendum - Goods and services tax: Can an interest charge be a change in consideration and therefore an adjustment event (as opposed to a financial supply)?*

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Addendum

Goods and Services Tax Advice

Goods and services tax: can an interest charge be a change in consideration and therefore an adjustment event (as opposed to a financial supply)?

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Goods and Services Tax Advice GSTA TPP 018 to update the Date of Effect section to reflect the amendments within the *Tax Laws Amendment (2010 GST Administration Measures No. 2) Act 2010* which came into effect on 1 July 2010.

GSTA TPP 018 is amended as follows:

1. Application of this GST Advice

Omit the paragraphs; substitute:

> **Application of this GST Advice**
>
> This Advice applies [to tax periods commencing] both before and after its date of issue. However, this Advice will not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of this Advice (see paragraphs 75 and 76 of Taxation Ruling TR 2006/10).

2. Related Rulings/Determinations/GST Advice

Insert:

> ***Related Rulings/Determinations/GST Advice:***
> TR 2006/10; GSTR 2000/19

3. Legislative references

Omit 'TAA 1953 37'; substitute 'TAA 1953 Sch 1 Div 358'.

This Addendum applies on and from 1 July 2010.

Commissioner of Taxation
31 October 2012

ATO references

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