# GSTR 2003/12A - Addendum - Goods and services tax: when consideration is provided and received for various payment instruments and other methods of payment

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## Addendum

### **Goods and Services Tax Ruling**

Goods and services tax: when consideration is provided and received for various payment instruments and other methods of payment

This Addendum amends Goods and Services Tax Ruling GSTR 2003/12 to reflect the amendments to the A New Tax System (Goods and Services Tax) Regulations 1999 resulting from the commencement of the A New Tax System (Goods and Services Tax) Amendment Regulations 2007 (No. 1). This Legislative Instrument changes the threshold amount for the requirement to issue a tax invoice from 1 July 2007.

#### GSTR 2003/12 is amended as follows:

#### 1. Footnote 5

Omit '\$50'; substitute '\$75'.

#### 2. Footnote 8

Omit '\$50'; substitute '\$75'.

This Addendum explains our view of the law as it applied from 1 July 2007. You can rely upon this Addendum on and from its date of issue for the purpose of section 105-60 of Schedule 1 to the *Taxation Administration Act 1953*. If this Addendum conflicts with a previous private ruling that you have obtained or a previous public ruling, this Addendum prevails. However, if you have relied on a previous ruling (including the ruling this Addendum amends), you are protected in respect of what you have done up to the date of issue of this Addendum.

**Commissioner of Taxation** 

11 July 2007

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