


# ***IT 121H - Notice of Archival - Section 26AAA - property transactions arising from liquidation***

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**Australian  
Taxation  
Office**

## **TAXATION RULING IT 121**

### **Section 26AAA- property transactions arising from liquidation**

#### **NOTICE OF ARCHIVAL**

F.O.I. EMBARGO: may be released

Taxation Ruling IT 121 is no longer current and has been archived.

The ruling is about former section 26AAA of the *Income Tax Assessment Act 1936*. Section 26AAA included in assessable income any profit from selling property that was bought within the previous 12 months. The section applied to property that was sold before 26 May 1988. The section was repealed in 1994.

**Commissioner of Taxation**

8 May 1996

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