


IT 2023W - Withdrawal - Income tax: taxation (unpaid company tax) legislation sections 5(7) and 3(12)

 This cover sheet is provided for information only. It does not form part of *IT 2023W - Withdrawal - Income tax: taxation (unpaid company tax) legislation sections 5(7) and 3(12)*



Notice of Withdrawal

Taxation Ruling

Income tax: taxation (unpaid company tax) legislation sections 5(7) and 3(12)

Taxation Ruling IT 2023 is withdrawn with effect from today.

1. Taxation Ruling IT 2023 is about subsections 3(12) and 5(7) of the *Taxation (Unpaid Company Tax) Assessment Act 1982*. Those subsections apply only to 'bottom of the harbour' schemes that were entered into before 4 December 1980.
2. IT 2023 was the subject of a Notice of Archival on 4 September 1996.
3. IT 2023 is now being withdrawn in accordance with paragraph 5 of Addendum No. 3 to Taxation Ruling IT 1 Taxation Ruling System: explanation and status, which states:

We will withdraw progressively all Rulings in the IT series for which we have issued Notices of Archival.

Commissioner of Taxation

17 May 2006

ATO references

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ATOlaw topic: Income Tax ~~ Tax integrity measures ~~ private company distributions

Project Financing ~~ Tax integrity measures ~~ schemes