IT 2053W - Notice of Withdrawal - Exempt income: Radio Research Board scholarships

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TAXATION RULING IT 2053

Exempt income: Radio Research Board scholarships

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings (including Taxation Determinations) about old laws are being brought into line with them.

Taxation Ruling IT 2053 is withdrawn with effect from today.

The Ruling advises that scholarships awarded by the Radio Research Board are exempt from income tax. Advice has been received that this scholarship no longer exists, therefore this Ruling is no longer necessary.

Commissioner of Taxation

5 August 1998

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