


IT 2136W - Notice of Withdrawal - Reduction of provisional tax - in certain circumstances where sub-section 100(2) applies

 This cover sheet is provided for information only. It does not form part of *IT 2136W - Notice of Withdrawal - Reduction of provisional tax - in certain circumstances where sub-section 100(2) applies*



Notice of Withdrawal

Taxation Ruling

Reduction of provisional tax – in certain circumstances where sub-section 100(2) applies

Taxation Ruling IT 2136 is withdrawn with effect from today.

1. Taxation Ruling IT 2136 explains the way in which provisional tax is calculated where:

- (a) a taxpayer is a beneficiary of a trust estate;
- (b) the beneficiary's share of the net income of the trust estate includes prescribed payment income from which tax has been deducted; and
- (c) the beneficiary will be assessed under section 100 of the *Income Tax Assessment Act 1936* (ITAA 1936).

2. Subsection 221YBA(1) of the ITAA 1936 has the effect that provisional tax liabilities are no longer calculated in respect of income years commencing on 1 July 2000. IT 2136 does not have application to income tax years commencing on or after that date.

Commissioner of Taxation

6 September 2006

ATO references

NO: 2005/18404

ISSN: 0813-3662

ATOlaw topic: Income Tax ~~ Withholding Tax ~~ other obligations