


# ***IT 2240 - Income tax: addendum to Income Tax Order No. 1217 rates of depreciation***

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TAXATION RULING NO. IT 2240

INCOME TAX: ADDENDUM TO INCOME TAX ORDER NO. 1217 RATES OF DEPRECIATION

F.O.I. EMBARGO: May be released

REF H.O. REF: 85/8683-7 DATE OF EFFECT:  
 B.O. REF: DATE ORIG. MEMO ISSUED:

F.O.I. INDEX DETAIL

REFERENCE NO: SUBJECT REFS: LEGISLAT. REFS:  
 I 1206068 DEPRECIATION 55

PREAMBLE Since the issue of Taxation Ruling No. IT 2103 the following rates of depreciation have been determined in terms of sub-section 55(1) of the Income Tax Assessment Act 1936.

RULING	Percentage Allowed	
NEW ITEMS	Prime Cost Method	Diminishing Value Method
Juke Boxes -		
Generally	10	15
Video juke boxes	15	22 1/2
Primary Industries, Farmers', etc., Plant -		
Shearing Stands (demountable)	10	15
Shearing Stands (demountable)	10	15
Spa (fibreglass)	5	7 1/2
Swimming Pools -		
Above-ground	10	15
Robots (industrial)	10	15
Video -		
Video juke boxes	15	22 1/2

COMMISSIONER OF TAXATION  
 29 January 1986

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