


***IT 2292W - Notice of Withdrawal - Income tax:
guidelines for the imposition and remission of
penalty under subsection 221YHK(1) for failure to
furnish deduction forms under the prescribed
payments system***

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Notice of Withdrawal

Taxation Ruling

Income tax: guidelines for the imposition and remission of penalty under subsection 221YHK(1) for failure to furnish deduction forms under the prescribed payments system

Taxation Ruling IT 2292 is withdrawn with effect from today.

1. Taxation Ruling IT 2292 provides guidelines for the exercise of the Commissioner's discretion under subsection 221YHL(2) of the *Income Tax Assessment Act 1936* (ITAA 1936) to remit the statutory penalties imposed by subsection 221YHK(1) of the ITAA 1936.

2. Subsequent to the issue of this Ruling, section 221YHK of the ITAA 1936 was repealed by the *Taxation Laws Amendment Act (No. 6) 1992* and subsection 221YHL(2) of the ITAA 1936 was amended to remove the references to this section. As such, this Ruling is no longer current.

Commissioner of Taxation

13 September 2006

ATO references

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ATOlaw topic: Income Tax ~~ Administration ~~ penalty tax and general interest charge
Income Tax ~~ Administration ~~ lodgment and tax obligations