IT 2328PW - Partial Withdrawal - Income tax: capital gains provisions: interpretation and operation

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Notice of Partial Withdrawal

Income tax: capital gains provisions: interpretation and operation

PLEASE NOTE: THIS WITHDRAWAL REPLACES THE WITHDRAWAL ISSUED ON 24 NOVEMBER 1999.

1. **Paragraphs 2 to 6 only** of Taxation Ruling IT 2328 are withdrawn with effect from today.

2. The paragraphs are withdrawn to the extent that they are inconsistent with paragraphs 60 to 67 (dealing with capital gains and goodwill of a business) of Taxation Ruling TR 1999/16, which are more favourable to taxpayers.

Commissioner of Taxation
8 December 1999

ATO references:
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