

IT 2414W - Notice of Withdrawal - Income tax: variation of tax instalment deductions

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Notice of Withdrawal

Taxation Ruling

Income tax: variation of tax instalment deductions

Taxation Ruling IT 2414 is withdrawn with effect from today.

1. Taxation Ruling IT 2414 explains when pay-as-you-earn tax instalment deductions can be varied.
2. The pay as you go withholding system replaced the pay as you earn system for the 2000-2001 and later income years.
3. The Ruling does not have application to income tax years after the 1999-2000 income year.

Commissioner of Taxation

8 November 2006

ATO references

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ATOlaw topic: Income Tax -- Withholding Tax -- pay as you go withholding