IT 2462A - Addendum - Income tax : trust stripping income from family trust distributed to a trust owned by the taxpayer's accountant. distributed amount returned to the family trust in the form of an interest free loan repayable on demand.

• This cover sheet is provided for information only. It does not form part of *IT 2462A* - Addendum - Income tax : trust stripping - income from family trust distributed to a trust owned by the taxpayer's accountant. distributed amount returned to the family trust in the form of an interest free loan repayable on demand.



Australian Taxation Office

## **TAXATION RULING IT 2462**

## ADDENDUM

F.O.I. EMBARGO: may be released

In paragraph 19, delete the sentence: "However, the decision is subject to appeal."

**Commissioner of Taxation** 

9 December 1993

ATO Ref: BXH

ISSN 0813 - 3662