


IT 2495W - Notice of Withdrawal - Income tax: debt defeasance arrangements: liability assumption

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**Australian
Taxation
Office**

TAXATION RULING IT 2495

Income tax: debt defeasance arrangements: liability assumption

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2495 is withdrawn.

This Ruling is withdrawn as a consequence of the decision of the High Court of Australia in *FC of T v. Orica Limited* (1998) 39 ATR 66; 98 ATC 4494. The decision in that case necessitates a review of matters addressed by the ruling.

Commissioner of Taxation

21 October 1998

[ATO Ref:](#) NAT 98/8220-1

ISSN 0813 - 3662