


# ***IT 2495W - Notice of Withdrawal - Income tax: debt defeasance arrangements: liability assumption***

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**Australian  
Taxation  
Office**

## **TAXATION RULING IT 2495**

**Income tax: debt defeasance arrangements: liability assumption**

### **NOTICE OF WITHDRAWAL**

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2495 is withdrawn.

This Ruling is withdrawn as a consequence of the decision of the High Court of Australia in *FC of T v. Orica Limited* (1998) 39 ATR 66; 98 ATC 4494. The decision in that case necessitates a review of matters addressed by the ruling.

**Commissioner of Taxation**

21 October 1998

[ATO Ref:](#) NAT 98/8220-1

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