IT 2503PW - Income tax: incorporation of medical and other professional practices

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Notice of Partial Withdrawal

Taxation Ruling

Income tax: incorporation of medical and other professional practices

Taxation Ruling IT 2503 is partially withdrawn with effect from today by omitting paragraph 2A.

- 1. IT 2503 deals with practice companies whose income flows directly or predominantly from the rendering of personal services by the professional practitioner.
- 2. Paragraph 2A refers to the alienation of personal services income test case program. This program has now ceased.
- 3. Accordingly, this paragraph is no longer current and is withdrawn.

Commissioner of Taxation 19 March 2014

ATO references

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