# *IT 2503PW - Income tax: incorporation of medical and other professional practices*

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# Notice of Partial Withdrawal

## Taxation Ruling

Income tax: incorporation of medical and other professional practices

Taxation Ruling IT 2503 is partially withdrawn with effect from today by omitting paragraph 2A.

1. IT 2503 deals with practice companies whose income flows directly or predominantly from the rendering of personal services by the professional practitioner.

2. Paragraph 2A refers to the alienation of personal services income test case program. This program has now ceased.

3. Accordingly, this paragraph is no longer current and is withdrawn.

**Commissioner of Taxation**
19 March 2014

ATO references

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| NO: | 1–57D8K2M |
| ISSN: | 0813-3662 |
| ATOlaw topic: | Income tax~~ Tax integrity measures ~~ personal services income<br>Income Tax ~~ Deductions ~~ superannuation contributions |

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