IT 2512A - Addendum - Income tax: financing unit trusts

This cover sheet is provided for information only. It does not form part of *IT 2512A - Addendum - Income tax: financing unit trusts*

Australian
Taxation
Office

TAXATION RULING IT 2512

Income tax: financing unit trusts

ADDENDUM

F.O.I. EMBARGO: may be released

The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings about old laws are being brought into line with them.

This Addendum amends Taxation Ruling IT 2512 as follows:

1. Omit 'subsection 25(1)' (wherever occurring); substitute 'section 6-5 of the *Income Tax Assessment Act 1997*'.

2. Omit 'section 25A' (wherever occurring); substitute 'section 15-15 of the *Income Tax Assessment Act 1997*'.

3. **Paragraph 9**

   Omit 'Division 10D of Part III of the Act'; substitute 'Division 43 of the *Income Tax Assessment Act 1997*'.

4. **After paragraph 31**

   Insert:

   '**NOTE:** Sections 6-5 and 15-15 and Division 43 of the *Income Tax Assessment Act 1997*, to which this Ruling refers, express the same ideas as subsection 25(1), section 25A and Division 10D of Part III, respectively, of the *Income Tax Assessment Act 1936*'.

Commissioner of Taxation

2 July 1997

ATO Ref: NAT 97/2191-6

ISSN 0813 - 3662