


IT 2539W - Notice of Withdrawal - Income tax: capital gains provisions: antiques

 This cover sheet is provided for information only. It does not form part of *IT 2539W - Notice of Withdrawal - Income tax: capital gains provisions: antiques*



Notice of Withdrawal

Income tax: capital gains provisions: antiques

1. Taxation Ruling IT 2539 is withdrawn with effect from today. It is replaced by Taxation Determination TD 1999/40.
2. There is no change in the views expressed in IT 2539 about antiques. However, TD 1999/40 reflects the change in the law that listed personal-use assets and non-listed personal use assets, as described in section 160B of the ITAA 1936, are now two mutually exclusive categories: 'collectables' (Subdivision 108-B of the ITAA 1997) and 'personal use assets' (Subdivision 108-C).

Commissioner of Taxation

4 August 1999

ATO references:
NO 99/10494-5
BO
ISSN: 0813 - 3662