IT 2583W - Notice of Withdrawal - Income tax: variation of tax instalment deductions allowances paid under industrial instruments

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Notice of Withdrawal

Taxation Ruling

Income tax: variation of tax instalment deductions allowances paid under industrial instruments

Taxation Ruling IT 2583 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2583 provides guidelines for exercising the discretion available to the Commissioner in section 221D of the *Income Tax Assessment Act 1936* in relation to varying the amount of tax instalments to be deducted from the salary or wages of employees in receipt of allowances paid under an 'industrial instrument'.
- 2. The pay as you go (PAYG) withholding system replaced the pay as you earn (PAYE) system for the 2000-2001 and later income years.
- 3. The Ruling does not have application to income tax years after the 1999-2000 income year.

Commissioner of Taxation

18 October 2006

ATO references

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ATOlaw topic: Income Tax ~~ Withholding Tax ~~ pay as you go

withholding

Income Tax ~~ Administration ~~ lodgment and tax

obligations

Income Tax ~~ Assessable income ~~ allowances and

benefits