

***IT 2617W - Notice of Withdrawal - Income tax:
approved form of actuarial certificates in relation to
the taxation of complying superannuation funds***

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Notice of Withdrawal

Taxation Ruling

Income tax: approved form of actuarial certificates in relation to the taxation of complying superannuation funds

Taxation Ruling IT 2617 is withdrawn with effect from today.

1. Taxation Ruling IT 2617 specifies the standard information to be provided in actuarial certificates if they are to be accepted in the approved form.
2. Former subsection 267(1) in Division 1 of Part IX of the *Income Tax Assessment Act 1936* (ITAA 1936) defined 'actuary's certificate' as meaning a certificate by an actuary in the form approved in writing by the Commissioner for the purposes of the provision in which the expression appears.
3. With effect from 1 July 2007, Part IX of the ITAA 1936 was re-written into Division 295 of the *Income Tax Assessment Act 1997*. The definition of 'actuary's certificate' was omitted in the re-write, with the effect that there is no longer any legislative basis on which the Commissioner can prescribe the information to be provided in these certificates.
4. As IT 2617 is no longer current it is withdrawn. IT 2617 will continue to apply to actuarial certificates obtained in relation to income years prior to 1 July 2007.

Commissioner of Taxation

31 August 2011

ATO references:

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ATOLaw topic: Superannuation Entities ~~ Administration
Superannuation Entities ~~ Complying superannuation funds