IT 2617W - Notice of Withdrawal - Income tax: approved form of actuarial certificates in relation to the taxation of complying superannuation funds

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Notice of Withdrawal

Taxation Ruling

Income tax: approved form of actuarial certificates in relation to the taxation of complying superannuation funds

Taxation Ruling IT 2617 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2617 specifies the standard information to be provided in actuarial certificates if they are to be accepted in the approved form.
- 2. Former subsection 267(1) in Division 1 of Part IX of the *Income Tax Assessment Act 1936* (ITAA 1936) defined 'actuary's certificate' as meaning a certificate by an actuary in the form approved in writing by the Commissioner for the purposes of the provision in which the expression appears.
- 3. With effect from 1 July 2007, Part IX of the ITAA 1936 was re-written into Division 295 of the *Income Tax Assessment Act 1997*. The definition of 'actuary's certificate' was omitted in the re-write, with the effect that there is no longer any legislative basis on which the Commissioner can prescribe the information to be provided in these certificates.
- 4. As IT 2617 is no longer current it is withdrawn. IT 2617 will continue to apply to actuarial certificates obtained in relation to income years prior to 1 July 2007.

Commissioner of Taxation

31 August 2011

ATO references:

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