


***IT 2672W - Notice of Withdrawal - Income tax:
deductibility of costs of amending a superannuation
fund trust deed***

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Notice of Withdrawal

Taxation Ruling

Income tax: deductibility of costs of amending a superannuation fund trust deed

Taxation Ruling IT 2672 is withdrawn with effect from today.

1. IT 2672 discusses the circumstances in which costs incurred by a trustee or employer-sponsor of a superannuation fund in making amendments to the superannuation fund's trust deed are allowable income tax deductions under former subsection 51(1) of the *Income Tax Assessment Act 1936* (effectively now section 8-1 of the *Income Tax Assessment Act 1997*).
2. The content of IT 2672 that relates to the treatment of costs incurred by a trustee has been incorporated into changes to Taxation Ruling TR 93/17 *Income tax: income tax deductions available to superannuation funds*. The Addendum to that Ruling issued today.
3. The treatment of costs incurred by an employer-sponsor in satisfying a liability of an employer-sponsored superannuation fund is covered by Taxation Ruling TR 2010/1 *Income tax: superannuation contributions*.
4. As the content of IT 2672 is covered by other Rulings, it is now withdrawn.

Commissioner of Taxation

17 May 2017

ATO references

NO: 1-642W2XI
ISSN: 2205-6122

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